

26 May 2017

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").

PCG Entertainment Plc
("PCGE", the "Company" or the "Group")
PCG Entertainment Plc / Index: AIM / Epic: PCGE

Placing of New Ordinary Shares

PCG Entertainment Plc (AIM: PCGE), the AIM quoted Asia-Pacific online gaming and media company, has today raised £400,000 (before expenses) through a placing via its broker, Beaufort Securities Limited, of 400,000,000 new ordinary shares of 0.1 pence each ("Ordinary Shares") at a price of 0.1 pence per Ordinary Share (the "Placing"). The proceeds of the Placing will be used for general working capital purposes. The Placing has been undertaken within the Company's existing share authorities and is conditional only on admission of the new Ordinary Shares to trading on AIM ("Admission").

An application will be made for Admission, which is expected to occur on or around 5 June 2017.

Following Admission, the Company's issued share capital will consist of 2,524,940,507 Ordinary Shares, with one voting right per share. PCGE does not hold any Ordinary Shares in treasury. Therefore, the total number of Ordinary Shares and voting rights in the Company will be 2,524,940,507. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company.

Richard Poulden, Chairman of PCGE, comments "We are pleased to have further institutional support which has enabled PCGE to further strengthen its healthy cash position."

For more information on PCGE please visit the Company's website www.pcge.com.

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