

10 January 2018



PCGE ENTERTAINMENT PLC

("PCGE", THE "COMPANY" OR THE "GROUP")

PCG ENTERTAINMENT PLC / INDEX: AIM / EPIC: PCGE

Issue of shares

Further to its announcement of 21 December 2017, the Company can confirm that three new ordinary shares of 0.1 pence each in the capital of the Company ("Ordinary Shares") have been issued for a total consideration of 1 pence. The new Ordinary Shares have been issued in preparation for the proposed Capital Reorganisation, also announced on 21 December 2017, and subject to approval at the extraordinary general meeting to be held on 15 January 2018 (the "EGM"). An application has been made for the three new Ordinary Shares to be admitted to trading on AIM with effect from 11 January 2018.

The Company is awaiting confirmation of the International Securities Identification Number ("ISIN") of the new ordinary shares (the "New Ordinary Shares") that will result, subject to shareholder approval, from the Capital Reorganisation, details of which were announced on 21 December 2017. Admission to trading on AIM of the New Ordinary Shares cannot take effect until the ISIN has been received, so if this has not been received by 4.00pm on Monday 15 January 2018, then admission to trading on AIM of the New Ordinary Shares will be deferred. This deferral is due to delays at the German National Numbering Agency ("GNNA") which issues the ISIN numbers for companies registered in Gibraltar. The new rules and regulations implementing the Second Markets in Financial Instruments Directive of the European Union ("MiFID 2") which came into effect in the New Year have apparently caused backlogs in the issue of new ISIN at the GNNA. The existing Ordinary Shares will remain admitted to trading on AIM until the New Ordinary Shares are ready to be admitted to trading on AIM.

The Company is trying to get the GNNA to resolve this in a timely fashion. Further announcements will be made in due course.

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